



Matt Berkley @mattberkley · Feb 4

It is a triumph of Western culture to produce people who think their own economic situation depends on their "needs", assets, prices they face and so on, while other people's prosperity (and their own if they are making a point) can be judged by looking only at income.



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Replying to @mattberkley @AndrewM_Fischer and 35 others

The central problem is not the World Bank "poverty" claims.

It is the widespread use of "income" (often in fact spending) estimates to make unsupported claims about economic gains and losses to people.

Claims on "income inequality" or "real income" can have similar problems.

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Academics - perhaps nearly all of them - are making a serious error in concentrating on "SDGs".